



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 31 December 2018

ASSETS	Code	Note	31/12/2018 VND	31/12/2017 VND
CURRENT ASSETS	100		2,199,247,568,898	1,624,916,635,283
Cash and cash equivalents	110		265,045,104,495	222,746,938,508
Cash	111	V.1	210,007,572,620	177,619,605,175
Cash equivalents	112		55,037,531,875	45,127,333,333
Short-term financial investments	120	V.2	39,488,075,283	40,224,913,855
Trading securities	121		42,802,075,283	50,844,913,855
Allowance for diminution in the value of trading securities	122		(18,225,000,000)	(19,170,000,000)
Held-to-maturity investments	123		14,911,000,000	8,550,000,000
Accounts receivable	130		695,669,429,132	599,221,889,186
Accounts receivable from customers	131	V.3	516,883,325,605	442,964,578,992
Prepayments to suppliers	132		82,655,626,491	69,392,710,498
Intra-company receivables	133			
Receivables from short-term lending	135		12,000,000,000	
Other receivables	136	V.5a	84,787,212,464	87,519,799,696
Allowance for doubtful debts	137		(656,735,428)	(655,200,000)
Inventories	140	V.4	1,139,750,713,501	719,577,703,847
Inventories	141		1,143,799,815,996	721,918,012,039
Allowance for inventories	149		(4,049,102,495)	(2,340,308,192)
Other current assets	150		59,294,246,487	43,145,189,887
Short-term prepaid expenses	151		12,015,068,313	11,679,648,079
Deductible value added tax	152	V.12	46,977,664,146	30,667,250,737
Taxes receivable from State Treasury	154		301,514,028	798,291,071
Other current assets	158			
LONG-TERM ASSETS	200		2,157,293,150,109	1,992,120,506,699
Accounts receivable – long-term	210		177,982,482,072	166,556,058,346
Other long-term receivables	216	V.5b	178,982,482,072	170,706,058,346
Allowance for doubtful long-term debts	219		(1,000,000,000)	(4,150,000,000)
Fixed assets	220		457,816,965,914	394,434,367,478
Tangible fixed assets	221	V.7	386,374,719,139	315,443,140,263
Cost	222		597,281,457,583	483,714,814,057
Accumulated depreciation	223		(210,906,738,444)	(168,271,673,794)

Finance lease fixed asset	224			-
<i>Cost</i>	225			-
<i>Accumulated depreciation</i>	226			-
Intangible fixed assets	227	V.8	71,442,246,775	78,991,227,215
<i>Cost</i>	228		81,216,312,256	87,329,292,256
<i>Accumulated depreciation</i>	229		(9,774,065,481)	(8,338,065,041)
Investment property	240	V.9	726,184,526,336	711,548,558,061
<i>Cost</i>	241		921,828,708,866	883,410,133,098
<i>Accumulated depreciation</i>	242		(195,644,182,530)	(171,861,575,037)
Long-term work in progress	240	V.6	366,780,858,654	383,146,360,661
Long-term work in progress	241		-	
Construction in progress	242		366,780,858,654	383,146,360,661
Long-term financial investments	250	V.2	387,130,402,400	314,004,776,667
Investments in subsidiaries	251			
Investments in associates	252		378,770,138,400	305,315,512,667
Equity investments in other entities	253		8,360,264,000	8,689,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255			
Other non-current assets	260		41,397,914,733	22,430,385,486
Long-term prepaid expenses	261		37,889,038,532	19,845,795,757
Deferred tax assets	262	V.16	3,508,876,201	2,584,589,729
TOTAL ASSETS	270		4,356,540,719,007	3,617,037,141,982
RESOURCES	Code	Note	31/12/2018	31/12/2017
			VND	VND
LIABILITIES	300		2,821,495,476,889	2,339,689,615,983
Current liabilities	310		2,248,925,047,492	1,790,696,348,139
Accounts payable to suppliers	311	V.11	184,533,969,325	207,578,160,576
Advances from customers	312		161,909,013,654	117,747,178,292
Taxes payable to State Treasury	313	V.12	39,548,873,257	31,021,208,092
Payables to employees	314		100,669,106,107	58,474,046,547
Accrued expenses	315	V.13	53,055,205,113	46,957,684,139
Unearned revenue – short-term	318	V.15	6,783,857,186	9,807,732,225
Other payables – short-term	319	V.14a	441,359,783,613	449,369,812,626
Short-term borrowings	320	V.10	1,244,753,608,278	855,817,418,887
Provision short-term	321		-	-
Bonus and welfare fund	322		16,311,630,959	13,923,106,755
Long-term liabilities	330		572,570,429,397	548,993,267,844
Long-term unearned revenue	336	V.15	95,941,611,058	83,845,600,000
Other payables – long-term	337	V.14b	88,163,651,174	92,192,896,656
Long-term borrowings	338	V.10	388,465,167,165	372,954,771,188
Deffered tax liabilities	341	V.16		
Provision long-term	342			

EQUITY	400	<i>V.17</i>	1,535,045,242,118	1,277,347,525,999
Owners' equity	410		1,535,045,242,118	1,277,347,525,999
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			-
Other owners' capital	414		20,386,100,000	14,850,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		46,374,280,082	47,539,169,112
Other equity fund	420			
Retained profits	421		423,836,824,143	297,796,407,469
Non-controlling interest	429		478,117,923,948	350,831,835,473
Funding and other funds	430			-
TOTAL RESOURCES	510		4,356,540,719,007	3,617,037,141,982

Dated 25 January 2019

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of income**

4th Quarter, 2018

			Q4/2018	Q4/2017	2018 Accumulated	2017 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	5,225,790,831,181	3,599,674,588,760	14,869,215,471,044	13,794,724,864,291
Revenue deductions	02	VI.2	803,977,339	975,808,420	12,563,075,938	13,418,108,557
Net revenue	10		5,224,986,853,842	3,598,698,780,340	14,856,652,395,106	13,781,306,755,734
Cost of sales	11	VI.3	4,886,755,410,867	3,394,768,446,913	13,834,326,202,067	13,060,916,977,057
Gross profit	20		338,231,442,975	203,930,333,427	1,022,326,193,039	720,389,778,677
Financial income	21	VI.4	4,511,961,381	7,091,106,955	18,198,843,178	21,270,975,508
Financial expenses	22	VI.5	28,671,337,041	30,651,049,807	87,989,286,001	107,874,217,499
<i>In which: Interest expense</i>	23		<i>21,987,870,253</i>	<i>23,447,339,341</i>	<i>87,358,481,284</i>	<i>90,915,434,287</i>
Share of profit in associates	24		22,748,867,376	5,735,276,078	57,941,322,868	14,315,723,152
Selling expenses	25		143,246,274,741	109,202,829,666	458,909,115,739	415,117,754,690
General and administration expenses	26		91,024,663,064	75,566,858,079	289,856,715,392	242,352,462,253
Net operating profit	30		102,549,996,886	1,335,978,908	261,711,241,953	(9,367,957,105)
Other income	31	VI.6	31,408,423,524	53,345,814,173	108,537,119,239	186,202,902,608
Other expenses	32	VI.7	1,056,875,396	(3,663,900,244)	7,962,269,188	2,848,330,374
Results of other activities	40		30,351,548,128	57,009,714,417	100,574,850,051	183,354,572,234
Accounting profit before tax	50		132,901,545,014	58,345,693,325	362,286,092,004	173,986,615,129
Income tax expense – current	51	VI.8	23,962,514,779	12,904,488,441	62,902,927,136	34,353,137,775
Income tax (benefit)/expense – deferred	52		(924,286,472)	577,850,556	(924,286,472)	577,850,556
Net profit after tax	60		109,863,316,707	44,863,354,328	300,307,451,340	139,055,626,798
Attributable to: Equity holders of the Company	61		60,548,047,488	30,704,999,419	173,043,518,170	81,633,249,712
Non-controlling interest	62		49,315,269,219	14,158,354,909	127,263,933,170	57,422,377,086
Basic earnings per share	70		2,138	1,226	6,364	3,183

Dated 25 January 2019

General Director

Prepared by

Chief Accountant

Phạm Thị Kim Khoa

Ngô Văn Danh_{PL}

Mai Việt Hà

Consolidated statement of cash flows

(Indirect method)

	Code	Note	2018 Accumulated	2017 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		362,286,092,004	173,986,615,129
<i>Adjustments for</i>				
Depreciation and amortisation	02		73,989,914,123	71,556,453,025
Allowances and provisions	03		(2,384,670,269)	(18,751,567,398)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Gains on disposal of other long-term investments	05		(51,002,581,902)	(15,414,263,597)
Interest expense	06		87,358,481,284	90,915,434,287
Operating profit before changes in working capital	08		470,247,235,240	302,292,671,446
Change in receivables	09		(125,875,969,461)	(31,513,617,449)
Change in inventories	10		(421,881,803,957)	206,215,254,847
Change in payables (other than interest, corporate income tax)	11		51,536,515,561	251,830,132,885
Change in prepaid expenses	12		(18,378,663,009)	2,999,382,929
Change in trading securities	13		-	-
Interest paid	14		(88,141,569,188)	(90,702,877,746)
Corporate income tax paid	15		(46,795,880,941)	(40,155,148,919)
Other receipts for operating activities	16		-	-
Other payments for operating activities	17		-	(12,734,264,532)
Net cash flows from operating activities	20		(179,290,135,755)	589,256,533,461
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(164,385,625,824)	(484,978,979,817)
Proceeds from disposals of tangible fixed assets	22		45,317,729,133	86,099,634,510
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23		-	(3,800,000,000)
Proceeds from disposals of other long-term investments	24		-	-
Payments for investments in other entities	25		(60,538,312,357)	(96,282,690,071)
Collection of investments in an associate	26		8,785,588,500	-
Receipts of dividends and interest income	27		13,736,436,462	19,159,434,749
Net cash flows from investing activities	30		(157,084,184,086)	(479,802,600,629)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31		35,531,430,000	30,128,740,000
Capital redemption and payments for purchase of treasury shares	32		-	-
Proceeds from borrowings	33	VII.3	8,806,722,289,384	8,479,051,742,167
Payments to settle loan principals	34	VII.4	(8,402,275,704,016)	(8,567,848,311,678)
Payments for financial lease liabilities	35		-	-
Payments of dividends to equity holders of the Company	36		(61,305,529,540)	(59,230,604,492)
Net cash flows from financing activities	40		378,672,485,828	(117,898,434,003)
Net cash flows during the period	50		42,298,165,987	(8,444,501,171)
Cash and cash equivalents at the beginning of the period	60		222,746,938,508	231,191,439,679
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		265,045,104,495	222,746,938,508

Dated 25 January 2019

Prepared by

Chief Accountant

General Director

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